

**BALANCE SHEET**

<b>ASSETS</b>	<u>2019</u> CHF	<u>previous year</u> CHF
<b><u>Liquid Capital</u></b>		
Liquid Capital	119'488.28	121'829.08
<i>Cash</i>	<i>91'706.65</i>	<i>94'449.20</i>
<i>Post account 40-169723-8</i>	<i>27'781.63</i>	<i>27'379.88</i>
	<b>119'488.28</b>	<b>121'829.08</b>
<b><u>Property</u></b>		
Property	0.00	0.00
<i>Office equipment</i>	<i>0.00</i>	<i>0.00</i>
	<b>0.00</b>	<b>0.00</b>
<b>Total Assets</b>	<b>119'488.28</b>	<b>121'829.08</b>
<b>LIABILITIES</b>		
<b><u>Liabilities</u></b>		
Accruals		
<i>Prepaid school fees</i>	<i>4'869.41</i>	<i>5'546.00</i>
	<i>4'869.41</i>	<i>5'546.00</i>
	<b>4'869.41</b>	<b>5'546.00</b>
<b><u>Association capital</u></b>		
Capital on January 1 <sup>st</sup>	116'283.08	158'599.51
Net gain	-1'664.21	-42'316.43
	<b>114'618.87</b>	<b>116'283.08</b>
<b>Total Liabilities</b>	<b>119'488.28</b>	<b>121'829.08</b>